



ONE DETROIT
CREDIT UNION



SEE WHAT'S INSIDE ▶

CATCH THE MAGIC

Members of One Detroit CU can catch some magic with Club Magic.

OUR NEW WEBSITE

Find the One Detroit Credit Union tools you need online.

INVEST YOUR TAX REFUND

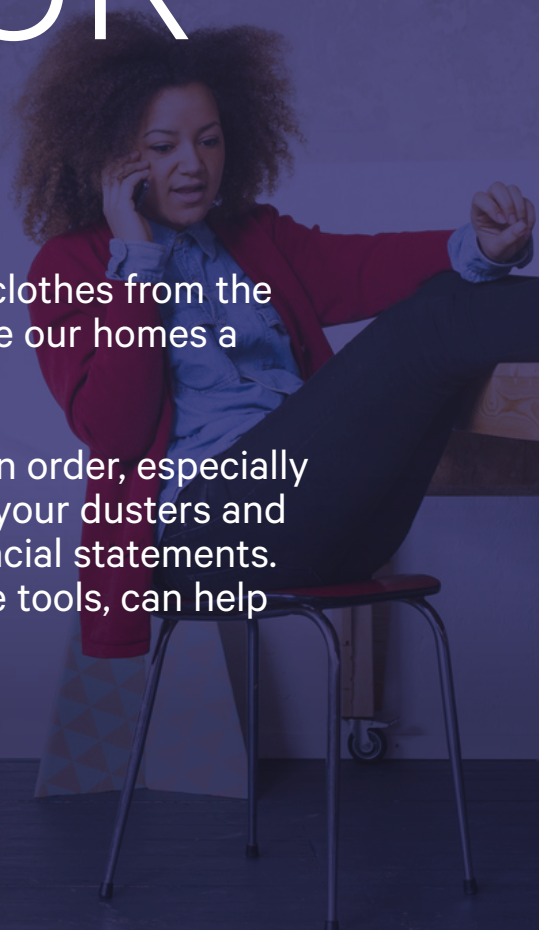
A few ideas on how you can invest your tax refund and make it last.

SPRING CLEAN YOUR FINANCES

Dusting off cobwebs, scrubbing corners, purging old clothes from the closet. Spring is the time of year when many of us give our homes a thorough deep cleaning.

It's also the perfect time of year to get your finances in order, especially with tax season approaching. As you're putting away your dusters and mops, pull out a calculator and your most recent financial statements. Our new website, complete with a robust line of online tools, can help you tidy up in no time.

Let's do some financial spring cleaning.



Announcements

ANNUAL MEETING 2016

Time to VOTE for your annual One Detroit Credit Union Board of Directors! Our Annual Meeting will be held at 6 p.m. on Wednesday, May 25 at our Howard Street Location. Up for re-election are Matthew Barbour, Virginia Jennings, and Robert Feldman.

If you are interested in serving on our board, please submit your letter of interest and resume to: Hank@OneDetroitCU.org or mail to: One Detroit Credit Union, Attention: Hank Hubbard, P.O. Box 32584, Detroit, MI 48232-0584. You may also email your information to Hank@OneDetroitCU.org. All documentation must be postmarked by May 6, 2016.

If you plan on attending our Annual Meeting, please RSVP by emailing: Service@OneDetroitCU.org (no later than May 6, 2016).

NEW WEEKEND HOURS

Eastside Branch

Open on Saturdays (Starting April 2nd)

Didn't get a chance to handle your banking needs during the week? Wish you had more time to get your banking done? No worries! Starting April 2nd, both our Eastside Branch and Highland Park Branch will be open on Saturdays from 9 a.m. to 1 p.m.

SMARTCARDS ARE COMING!

Your credit card is about to get smarter! Very soon, your 1DCU card will be embedded with a microchip. These smartcards are more secure than ever.

How do smartcards work?

For credit and debit cardholders, smartcards work a lot like the card you use now. You can use them at the grocery store, at the movie theater, anywhere your card would normally be accepted. The one difference you'll probably notice right away is a "chip" on the front of your card. The new technology helps keep your personal information secure, and offers an extra layer of fraud protection when making transactions.

When you're ready to pay for your purchases, instead of swiping the magnetic strip on the back of your card, you'll insert the "chip" end of the card into the base of the card reader. Then, with your card still inserted into the reader, sign or enter your PIN as you normally would to complete your purchase.

Will I get a new card?

Yes, your new card will be mailed to you at no cost, along with instructions for activation and use.

Will my 1DCU card number change?

For Visa cardholders, your card number will remain the same. Debit cardholders will receive a new card number along with their new card.

What if I have questions about my card?

We're happy to help! Give us a call at (313) 965-8640 ext. 333, or use our online form at www.OneDetroitCU.org to get in touch.

UPCOMING HOLIDAYS

Remember, we will be closed on the following dates: **Monday, May 30, 2016 - Memorial Day** and **Monday, July 4, 2016 - Independence Day.**



Catch The Magic...All Year Long!

As a member of 1DCU, you can catch some magic of your own with Club Magic.

Here's how it works; you choose the amount to deposit in your club account (by payroll deduction for automatic deposits or by cash). Then, just like magic, your account grows as deposits are made and dividends are posted monthly.

On the first of November the funds are transferred from club magic to your savings or checking account so that you may use the funds as you desire. It's a great way to save for holiday shopping or an end of year vacation.

For more details, visit any 1DCU branch or speak with a Call Center Representative at (313) 965-8640 ext. 333.



Find us on twitter: [@OneDetroitCU](https://twitter.com/OneDetroitCU)

SPRING CLEAN YOUR FINANCES

Dusting off cobwebs, scrubbing corners, purging old clothes from the closet. Spring is the time of year when many of us give our homes a thorough deep cleaning.

It's also the perfect time of year to get your finances in order, especially with tax season approaching. As you're putting away your dusters and mops, pull out a calculator and your most recent financial statements. Our new website, complete with a robust line of online tools, can help you tidy up in no time.

Let's do some financial spring cleaning.

1. PAY OFF ANY REMAINING HOLIDAY DEBT

If you still have credit card balances from holiday shopping, now is the time to get serious about paying them off for good. Use our handy Credit Card Pay Off Calculator to set a goal you can stick to. You'll find it under Member Benefits on our website.

2. RE-EXAMINE YOUR BUDGET

Now that the first quarter of 2016 is behind us, take some time this spring to evaluate your household budget. Look for areas where you could trim your expenses, and adjust your monthly budget for necessary expenses that may have increased over the past year like car or health insurance. Understanding where you're spending money now can help you plan where you can save - for a summer vacation, for retirement, or anything else! You can find a helpful budgeting tool on our website under Member Benefits, in the Financial Management section.

3. CLEAN OUT YOUR CLOSET

Do you have a pile of clothes in the back of your closet (or maybe a few boxes in the basement) that you never wear anymore? Donate those or other gently used items to your favorite charity. It will not only feel good, and free up some room for a new spring wardrobe, but you can write off those donations on your next tax return.

4. GET YOUR TAXES IN ORDER

Don't wait until the last minute to send in your tax return this year. The earlier you send in your tax return, the sooner you can get your refund. Turn to page 4 for smart ways to invest your refund (and treat yourself, too!). One Detroit Credit Union members can get a discount on TurboTax services when you click "Love My Credit Union" under Member Benefits on our website.

5. GO DIGITAL

Keeping track of paper records can be a headache. Ditch the file boxes and sign up for HomeCU, our simple, user-friendly way to receive digital instead of paper statements. You can also enjoy 24-hour access to your account through our mobile banking app or with our Tel-A-Phone Teller service.

Other digital tools like Evernote, Dropbox or Expensify help store and organize your receipts, banking statements, taxes and other records so they're easy to access anytime and anywhere you need them.

CONNECT WITH US ON SOCIAL MEDIA

We love staying connected with our members both in person and online. Stop by our Facebook, Twitter or LinkedIn pages and say hello!

Check Out Our New Website



It's simpler than ever to find the 1DCU tools you need online. Visit www.OneDetroitCU.org to check out all our new features.

Simplified Navigation

Our new universal menu makes it easy to find exactly what you need, from any page of our website.

Easy Account Login

Login to your account from our homepage with just one click.

New Mobile Site

Access everything right from your mobile phone with our improved interface.

Visit www.OneDetroitCU.org to check out all our new features.

What is Direct Deposit?

Direct deposit automatically places your paycheck, pension, Social Security, or other regular monthly income into your checking or savings.

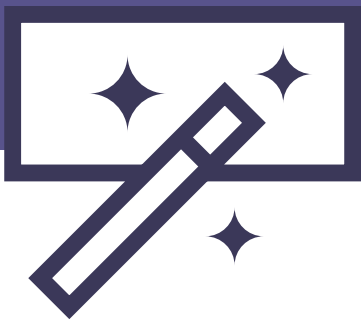
WHAT IS THE ADVANTAGE OF DIRECT DEPOSIT TAX REFUND?

With a direct-deposited refund, you don't need to worry about your check getting lost in the mail, nor do have to go to the bank to deposit or cash it. By e-filing and choosing direct deposit, the IRS expects to issue 9 out of 10 refunds within 21 days, as opposed to 4-6 weeks for a check in the mail. It is the perfect service to for speed, security and convenience.

TO SET UP DIRECT DEPOSIT FOR TAXES/EMPLOYER, YOU WILL NEED:

- Routing Transit number: 272078116
- Your checking account number

NOTE: Your Communicating Arts Credit Union debit cards and checks will still work while we're in transition to One Detroit Credit Union. You will receive notification if there are any changes.



Resources

5 WAYS TO INVEST YOUR TAX REFUND

We hope that tax season is treating you well. This can be a stressful time of year. If you're expecting a big refund from the IRS, here are a few ideas on how you can invest those funds.



Give Yourself a Raise

A big tax return at the end of the year might feel like a windfall of cash, but it's actually more like an interest free loan to the government. Consider adjusting your withholding schedule to increase your take-home pay.

Pay Down Debt

Use your check from Uncle Sam to pay down any credit card balances you may have, or to pay off personal or auto loans. Paying the balance on a card with a 10% APR is like investing the money in a stock with a 10% return.

Start a Rainy Day Fund

Unexpected car repairs, medical expenses and other unforeseen costs can really put a dent in your paycheck if you're not prepared for them. Set aside your tax refund now, so that when a situation pops up you can say, "no biggie" instead of "how am I going to pay for this?" You could even open a separate savings account just for emergency funds, so that you're less tempted to spend it throughout the year on other expenses.

Save for Retirement

You can contribute up to \$5,500 (or \$6,500 if you are 50 or older) to your IRA this year, and IRA contributions are often tax-exempt. One Detroit Credit Union offers traditional, Roth and Coverdell IRA plans with a variety of investment options. Ask one of our team members to help find the right plan for you.

Treat Yourself

It's OK to splurge a little on yourself! A good rule of thumb is to save or invest half of your refund, and use the rest for something fun. Whether you're dreaming about a summer family vacation, a down payment on a car, or maybe just a new outfit or an elegant night on the town, you deserve to give yourself a little treat.

CONTACT US

313-965-8640 Ext. 333
OneDetroitCU.org

